

THE ROYAL AIR FORCES ASSOCIATION NORTH COSTA BLANCA BRANCH

BRANCH BALANCE SHEET  
As At 31 DECEMBER 2016

31.12.15

31/12/2016

€	€		€	€
		<b>FIXED ASSETS</b>		
1355.27		Ceremonial equipment (Schedule 1)	1355.27	
<u>154.36</u>		Other Equipment (Schedule 2)	<u>154.36</u>	
1509.63	<b>1509.63</b>		<b>1509.63</b>	<b>1509.63</b>
		Plus: <b>CURRENT ASSETS</b>		
120.27		Cash in hand	164.04	
		Bank Current Acct	0.00	
<u>11950.31</u>		Bank Deposit Acct	<u>10982.09</u>	
<b>12070.58</b>	<b>12070.58</b>		<b>11146.13</b>	<b>11146.13</b>
	<u><b>13580.21</b></u>			<u><b>12655.76</b></u>
		Less: <b>CURRENT LIABILITIES</b>		
		0.00 RAFA Overseas Account		
<u>-1192.50</u>		-1192.50 2016 WINGS Donations received in Advance	<u>0.00</u>	<u>0.00</u>
<b>-1192.50</b>				
		<b>12387.71 TOTAL ASSETS-CURRENT LIABILITIES</b>		<u><b>12655.76</b></u>
		11542.89 CAPITAL ACCOUNT AS AT 1 JAN 2016		12387.71
		Add/Less: <b>SURPLUS/DEFICIT(-) FOR</b>		
		844.82 <b>PERIOD ENDED 31 DECEMBER 2016</b>		268.06
		<b>12387.71 CAPITAL ACCOUNT AS AT 31 DECEMBER 2016</b>		<u><b>12655.77</b></u>

Schedule:

- 1 Ceremonial Equipment
- 2 Other Equipment

REPORT OF THE AUDITOR

I have conducted an examination of the accounting records of The Royal Air Forces Association, North Costa Blanca Branch For the Year ended December 31 2016. In my opinion.

- a) The accounts are in agreement with the accounting records kept by the Association
- b) Having regard only to, and on the basis of the information contained in those records, the accounts have been drawn up in a manner consistent with generally accepted accounting principles.
- c) The financial statements for the year ended December 31 2016 therefore present a true and fair view of the Association's activities and its financial position during the year under review.

February 12 2017

R.A.Murdoch, F.C.A., F.C.I.S., F.C.M.I., C.T.A  
Honorary Auditor

